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February 6, 2008

Providence Washington Insurance Solutions announces the acquisition of Howe Associates, Inc., and launches its aviation claims adjusting business.

It gives me great pleasure to inform you that Providence Washington Insurance Solutions (“PWIS”) has acquired Howe Associates, Inc, a specialist in the aviation claims administration field. The acquisition is effective February 1, 2008. Simultaneously with this acquisition PWIS has established an aviation subsidiary named Providence Washington Aviation (“PWA”). The former employees of Howe Associates, Inc. will be employed by PWA, and PWA will be the aviation arm for PWIS. Leo Howe, the founder of Howe Associates, Inc. will be the President of PWA, and John Ballard will be the Chief Executive Officer.

Howe Associates’ qualified staff provides clients with over 150 years of combined insurance adjusting and investigating expertise. While Howe Associates have concentrated their adjusting services in aviation, they are qualified to handle all modes of transportation including:

- River Marine – crew injuries including fatalities, Jones Act, hull liability and cargo.
- Commercial Auto and Trucking – PD, cargo and liability including personal injury and fatalities
- General Marine – pleasure yachts, personal injury including fatalities and physical damage
- Railroad – cargo claims, third party liabilities

Howe Associates, Inc. has offices in St. Louis, Missouri. and Wichita, Kansas. PWA will maintain these offices, and has already added an additional location in Texas. Future offices will be opened as required by the business. Along with the new location in Texas, I would also like to announce that we have hired Jeffrey Greenawalt. Jeff has 20+ years of claims aviation and marine experience. Jeff’s educational background includes a degree in Professional Aeronautics and Aerospace Science; he is a licensed adjuster in Texas, Mississippi, Oklahoma, New Mexico, and Louisiana. Jeff holds a FCLA (Fraud Claim Law Associate), and he is a commercial pilot.

Allow me to introduce the Howe Associates staff that will be joining us:

Leo Howe has 48 years of aviation and insurance experience. Leo currently handles aircraft accident investigation, claims adjusting, claims management and safety surveys for Underwriters both domestic and foreign. Leo has a degree in Aircraft Maintenance Engineering and Aeronautical Administration.

Leo's experience covers most personal and commercial lines of insurance including products liability, products and completed operations, medical malpractices, workers compensation, and specifically all lines of private and commercial aviation including airlines. Leo works out of the St. Louis Office.

Marty Brown has 52 years of aviation and insurance experience. Marty currently handles aircraft accident investigation, claims adjusting, claims management and safety surveys for Underwriters both domestic and foreign. Marty's educational background includes United States Naval Reserves (USNR) United States Air Force, (USAF) and Wichita State University; and he is a licensed private pilot. Marty, a Senior Claims Specialist, works out of the Wichita Office.

Rob Lawrence has 33 years of aviation and marine insurance experience. Rob currently handles accident investigation, claims adjusting and claims management. Rob's educational background is in accounting and business as well as computer programming. He holds a Missouri Insurance Brokers License and a Surplus Lines Broker in Missouri and California. Rob is a member of the U.S. Senate ad hoc Committee on Fishing Vessel Safety and Insurance. Rob, a Senior Claims Specialist, works out of the St. Louis Office.

Michele Geraghty has 18 years of insurance experience. Michele currently handles claims, coordinates with insureds and clients, assists with billings, and handles arbitration assignments between companies and attorneys. Michele attended St. Louis Community College. Michele, a Claim Representative, works out of the St. Louis Office.

Adrienne Bievenue has 10 years of accounting experience. Adrienne currently handles accounts receivables and accounts payables, billing, and assisting with claims. Adrienne attended California State University and Long Beach Community College. Adrienne, an Associate Accountant, works out of the St. Louis Office.

Carlea Henrichsen has 9 years claims assisting experience. Carlea currently provides support to claim investigators/adjusters in all facets of claim management from receipt of a claim through conclusion. Carlea attended Greensboro College and Northern Virginia Community College. Carlea, a Senior Claims Assistant, works out of the Wichita Office.

This acquisition brings to PWIS an impressive core client base which Leo and his people have developed over time including among others:

- Aerospace Insurance Managers
- AIG Aviation
- Allianz Aviation Managers
- Aon Group
- Aviation Claims Administrators
- Benfield Greig
- Dupont Crop Protection
- Global Aerospace
- London Aviation Underwriters
- Marsh
- Travel Air Insurance
- XL Aerospace

I believe, by leveraging the Howe franchise with the skills and experience of our people at PWIS, that we will build PWA into one of the foremost aviation/transportation third-party claim administrators in the U.S. That is our goal.

The contact information for the St. Louis office is::

2343 Weldon Parkway
St. Louis, MO 63146-3207
Phone: 314-275-7077
Fax: 314-275-7976

The contact information for the Wichita office is:

655 Caddy
Wichita, KS 67212
Phone: 316-722-7821
Fax: 316-722-5940

The contact information for the Texas office is:

8612 Pinnacle Drive
Frisco, TX 76035
Phone/Fax: 469-287-1130
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All of our new colleagues can also be emailed using our email address format, i.e.
lhowe@provwashsolutions.com

Please join me in welcoming our new colleagues and in helping us make our new aviation initiative a huge success.

Best Regards,

Jeff